



# NEWSLETTER

SAFETY & QUALITY OUR BUSINESS

Friday 17<sup>th</sup> May 2019 ISSUE #002 17/05/19

## ASWEC 2019

Association of Oil Marketing Companies' Safety Week Celebration (ASWEC) was institutionalized 2 years ago with the cardinal objective of educating our members and the public; focusing more attention on Health, Safety and Environment. We appreciate your participation at the launch of the maiden event and subsequently being a part of last year's event, which was a huge success.

AOMC reckons that, over the years the nation has been bedeviled with occupational disasters especially in the petroleum industry. Fire explosions have been on the rise and claimed several lives in and around filling stations.

The issues of Health & Safety are of great importance to all industry players since petroleum products are volatile and highly inflammable. AOMC, as a responsible and caring organization continues to promote Health, Safety and Environment.

We recognise, it is imperative, CEOs/MDs of OMCs/LPGMs remain alert and keep on their toes to effectively manage risk factors that have the possibility of causing hazards. It cannot be gainsaid that this erodes customer confidence in the industry.

**Safety indeed is our Business!**

**AOMC**

- HEAD PROTECTION
- EYE PROTECTION
- BREATHING APPARATUS
- EAR PROTECTION
- GLOVES
- FALL ARREST
- FOOTWEAR
- CLOTHING

**ASSOCIATION OF OIL MARKETING COMPANIES OF GHANA**

# Safety week 2019

*Celebration (ASWEC)*

*Theme*  
**Leveraging Technology and Competence to Assure Safety at the Retail Outlet**

20th - 26th MAY, 2019

**Sponsors:** Bidi Group, MannTek, AS, Universal Engineering, Stark Energy, ELAFLEX

Consequently, the Association warmly invites you to this year's Safety week celebration from 20th to 26th of May 2019, at the premises of the AOMC Secretariat, GIMPA, themed: **"Leveraging Technology and Competence to Assure Safety at the Retail Outlet"** @ 9:30 am each day.

**Sponsors:**



## OMCs SCHOOLED ON ATG

On the 11th April 2019, FMS Global in partnership with the Association of Oil Marketing Companies (AOMC) and Universal Engineering & Consultancy Services Ltd organized a Forecourt Automation Seminar for the downstream petroleum sector with special appearance of the Regional Marketing Director of Africa and the Marketing Manager for West Africa from Gilbarco Veeder-Root.

The objective of the seminar was to increase awareness of automation to all stakeholders and reiterate the benefits of automation to businesses in the downstream petroleum sector and Oil Marketing Companies, who are already privy to this technology.

During the event, a simulation was also conducted to ascertain the accuracy of the Automatic Tank Gauge device which was spot on in regards to accuracy.



## GHANA OIL COMPANY LIMITED CHANGES TO GOIL COMPANY LIMITED

The Board and Management of Ghana Oil Company Limited (GOIL) will soon change their name to GOIL Company Limited. The proposed change of name from Ghana Oil Company Limited to GOIL Company Limited would be among other issues to be tabled at the 50th Annual General Meeting slated for May 23.

A notice of AGM to shareholders signed by Nana Ama Kusi-Apouh, Company Secretary and made available to the Ghana News Agency said as a result of the change of name, the AGM would empower the Board to alter its regulations to reflect the change of name.

Source: GNA

## BOST TO CONSTRUCT PIPELINES TO SAVE COST OF TRANSPORTING FUEL



The Bulk Oil Storage and Transportation (BOST) Company is set to construct pipelines for the distribution of fuel products in Ghana to help ease the burden of cost in the use of road transport.

The pipelines from Tema-Akosombo-Kumasi when fully in operation will save BOST over 60 per cent of the costs it incurs in transporting products throughout the country. The contract for the first phase which is from Tema to Akosombo has already been awarded to a contractor.

Source: Daily Graphic



# MARKET REVIEW

## Market Research Price Index (MRPI)

- Per our research, the average **ex-refinery** prices for this window (16<sup>th</sup>-31<sup>st</sup> May 2019) are;

PMS	AGO	LPG
3.08 GHS/Ltr	3.19 GHS/Ltr	3.98.GHS/kg

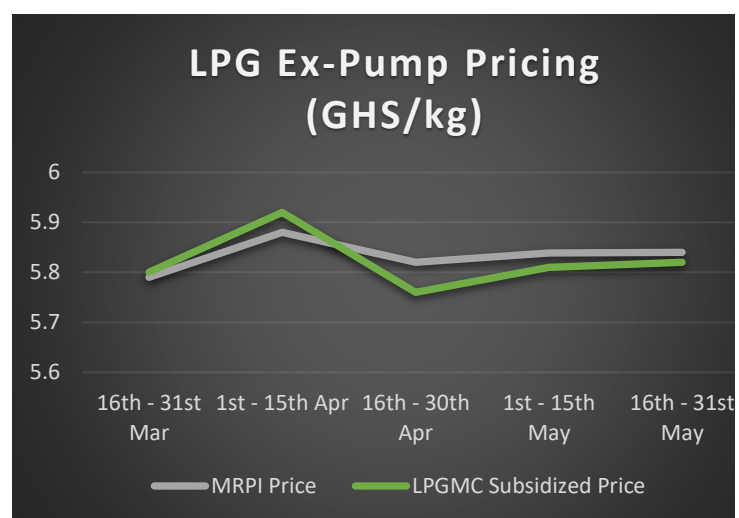
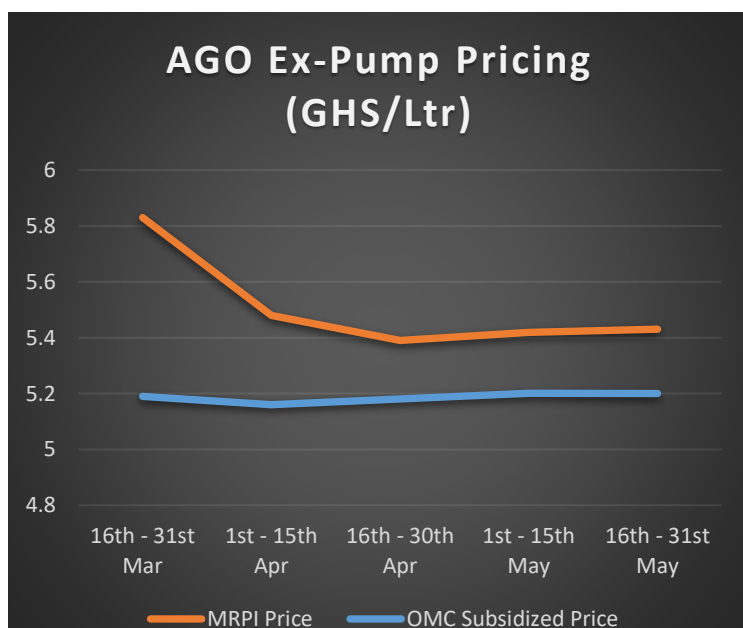
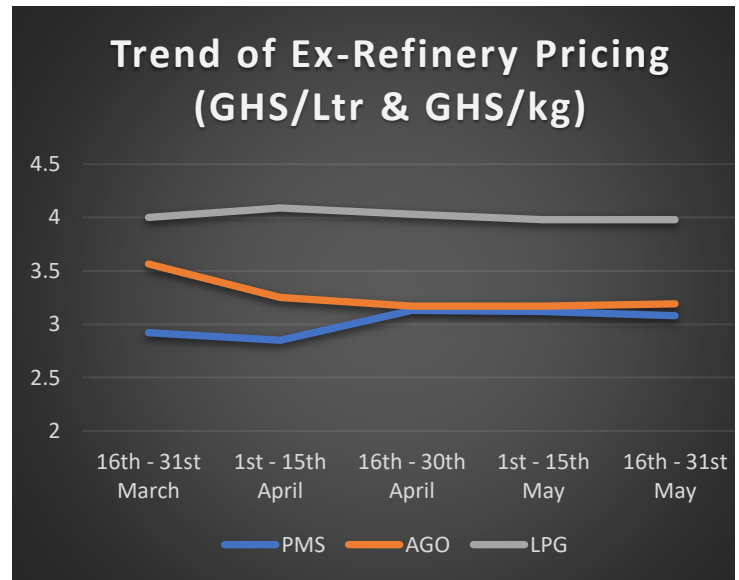
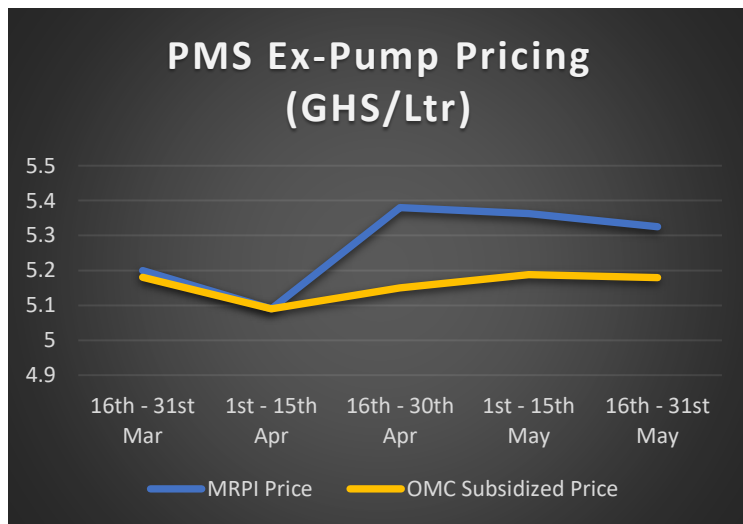
- Consequently, the average **ex-pump** prices for this window (16<sup>th</sup>-31<sup>st</sup> May 2019) are;

PMS	AGO	LPG
5.32 GHS/Ltr	5.43 GHS/Ltr	5.76.GHS/kg



## Average Ex-Pump Prices Review

The charts below show the trend of the average MRPI Ex-pump prices against the OMC/LPGMC Subsidized Ex-pump prices over the pricing windows.



Note: Subsidized Price is the prevailing market price by OMCs/LPGMCs

# SAFETY TALK

For this edition, our focus is on best safety practices at LPG outlets and stations.

## OUR 10 COMMANDMENTS

We All Must Ensure Our LPG Outlets and Stations have;

- 📅 Maintenance schedule books, as well as record books for maintenance and repair
- 📅 Improved housekeeping at outlets
- 📅 Emergency response plans
- 📅 Adequate fire extinguishers
- 📅 Gates for security
- 📅 Flame arrestors
- 📅 Adequate smoke detectors
- 📅 Clean washrooms for customers
- 📅 Temperature gauges on site
- 📅 Adequate warning signs.



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